



FAYETTEVILLE TECHNICAL
COMMUNITY COLLEGE

FUTURE
STUDENTS



CURRENT
STUDENTS



MILITARY
STUDENTS



CONTINUING
EDUCATION



DISTANCE
LEARNING

EMPLOYMENT
AT FTCC

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FTCC

**WITHDRAWALS
REFUNDS &
REPAYMENTS**

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WITHDRAWALS REFUNDS AND REPAYMENTS

When a student withdraws from the college, refunds will be returned to the programs from which the student received aid. The date of withdrawal is determined by the Registration and Records Office and is based upon the date the Withdrawal Form is completed including all signatures and is submitted to the Registration and Records Office. Refunds are processed according to the [REFUND POLICY](#).

Students receiving Title IV funding (Federal Pell Grant, Supplemental Educational Opportunity Grant or William D. Ford Federal Direct Loans) who completely withdraw from classes are required to have earned aid evaluated through the federal formula established in the 1999 federal financial aid reauthorization. Unearned aid is returned to the federal financial aid programs. Students not receiving Federal Title IV financial aid, who paid for all expenses out-of-pocket, may receive a refund based on institutional policy. The amount of federal funds returned to the federal programs will be determined based on the date the withdrawal process begins or the last date of attendance. If the date the withdrawal process begins or last date of attendance is not available or known, the federal refund will be based on the 50% point of the semester. Return of Title IV funds will not be computed after the 60% point of the semester. The student will have to submit a Satisfactory Academic Appeal Request to have their financial aid considered for reinstatement.

Reporting Additional Financial Aid Resources

Students are required by federal regulations to report all sources of financial assistance to the Financial Aid Office. All resources of aid must be included in the student's financial aid award package to ensure an overaward has not occurred. Examples of this type of assistance may include but are not limited to:

Example 1: A student receives a scholarship check directly from a donor or organization. The check is made out to the student only. The student is required to notify the Financial Aid Office of the amount and semester covered. The award is included in the total award package and coordinated with federal, state, institutional, and other private financial aid programs.

Example 2: A student's employer participates in a tuition reimbursement program. This means a student may be responsible to pay for tuition and fees at the time of registration; however, once a final grade is turned into the employer, the student is reimbursed for out-of-pocket costs. This benefit must be reported to the Financial Aid Office and coordinated with federal, state, institutional, and other private financial aid programs. Failure to report additional sources of financial assistance may result in repayment of part or all aid received for the payment period or the academic year.

Repayments to Programs

If a student has received a credit balance prior to the date of withdrawal and the student's indirect educational expenses up to the time of withdrawal exceed the amount of financial aid disbursed for the semester, the student does not owe a repayment. If the cash disbursed for the semester to the student exceeds the indirect educational costs, as determined by the Financial Aid Office up to the time of withdrawal, the student does owe a repayment. The repayment owed is the difference between the actual credit balance granted to the student and the expenses incurred (or the amount the student is eligible to retain).

The Financial Aid Office must determine reasonable costs incurred during the period to the date of withdrawal (or during the period of enrollment). Reasonable costs are those expenses that may already have been incurred and are included in the estimated cost of attendance budget used by the Financial Aid Office. These costs are based on the students' tuition and fees, books and supplies and other indirect expenses incurred by the student. The amount to be repaid is determined by using the Overpayment Calculation sheet. If the student drops or cancels classes, decreases or cancels eligibility for financial aid, any balance owed to the College is the **STUDENT'S RESPONSIBILITY**.

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